



CIOB

THE CHARTERED INSTITUTE OF BUILDING

COOPERATION AGREEMENT BETWEEN THE CONSTRUCTION MANAGEMENT ASSOCIATION OF KOREA (CMAK) AND THE CHARTERED INSTITUTE OF BUILDING (CIOB)

For the purpose of making better built environment and promoting exchange of the information on construction management and technology, based on existing good relationship, the Construction Management Association of Korea (CMAK) and the Chartered Institute of Building (CIOB) agree on the following cooperation:

1. Information exchange

By mutual agreement, information concerning construction management, construction technology, research and international conference etc. is exchanged through websites, publications and media of each party. This mainly includes: 1) construction laws and legislations; 2) professional developments and activities; 3) construction technology up to date; 4) research; 5) main publications respectively.

2. Exchange visits by experts

By mutual agreement, both parties will respectively send experts, research scholars, professional practitioners and academics on construction management to participate in seminars, workshops and conferences organised by the other party, or to conduct site visits to promote cooperation and communication between the two organisations especially in the international context.

3. Cooperation projects

The Chartered Institute of Building and the Construction Management Association of Korea jointly develop a connection and establish friendly relationship with other international organisations, funding organisations or other relevant organisations to work on projects of international interest for the recognition, development and advancement of the construction management worldwide.

4. Knowledge exchange

The Chartered Institute of Building and the Construction Management Association of Korea will provide each other construction management related news, articles, research materials, methods and new theories, including latest developments at national and international levels.

5. Activities Cooperation

By mutual agreement, each party provides support in its country for the relevant activities developed by the other party.

6. Collaboration in construction industry

The Chartered Institute of Building and the Construction Management Association of Korea will cooperate to promote collaborations of each other member firms in construction industry in their own countries as well as other countries of interest.

7. Other mutual consent

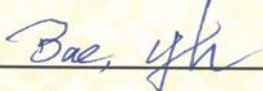
Both parties agree to get the other's agreement, if a party wants to build relationships with other construction management associations in the other's country.

8. Cooperation Agreement

This cooperation agreement is signed in good faith and with intention to expand our future cooperation in the field of construction management. This cooperation agreement will be reviewed every three years.


Signed by Michael Brown,
Deputy Chief Executive of the Chartered
Institute of Building (CIOB)

Date: 1 December 2010


Signed by Bae Yung Hwi,
President of the Construction Management
Association of Korea (CMAK)

Date: 15 December 2010